

Press Release



FMT expands Walter's PCD offer

New business unit for aluminium special tools in Germany

Trofa, 31.08.2023 - One year after integration, and joining forces with FMT - Frezite Metal Tooling GmbH, Tuebingen-based tool specialist Walter is strengthening its sales offer for PCD (polycrystalline diamond) special tools in Germany. The newly founded business unit goes live on 1 September 2023 in Germany with the establishment of a strong sales team.

A development that provides customers access to a wider range of PCD special tools for machining lightweight materials, such as aluminum - one of the most important materials in the automotive and aerospace industries. The sales team is now offering more solution-oriented advice in the field of aluminum machining.

"With the new sales unit, we are taking the next consistent step to significantly strengthen our position as a top supplier of PCD special tools and our expertise in lightweight machining. We are joining forces with the subsidiary FMT to further expand the market in Germany", says Christoph Geigges, President of Walter.

Tiago Fernandes, CEO of Frezite Group, adds: "Since the merger of FMT and Walter, in September 2022, we bring together our expertise in special tooling with the engineering competence of Walter. I am looking forward to the new task with the goal of being one of the most important suppliers of PCD tools in Germany."

All PCD tools from Walter and FMT will continue to be produced at the plants in Niefern, Germany, and Trofa, Portugal. Walter plans to expand the business unit to further markets in the coming years.

About Walter:

For over 100 years, Walter has stood for competence and quality in the field of machining technology. The company was founded in 1919 by Richard Walter and has its headquarters in Tübingen, Germany. The portfolio includes precision tools for milling, turning, grooving, drilling, and threading as well as individual special tools and

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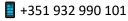
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technology solutions along the process chain. With production facilities in North and South America, Europe and Asia, numerous subsidiaries, and sales partners, and 4,400 employees worldwide, Walter has a global presence and customers in more than 80 countries around the world. In addition to engineering expertise, a sustainable corporate strategy and a diversity approach are part of the corporate culture. Since 2022, the Frezite Group has been part of Walter, including the portfolio brand FMT, which deals with cutting tools for lightweight materials.

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